

**OFFICERS:**

Chair – Mr. Boris Esparza  
Vice-Chairman– Mr. Adan Gonzalez  
Secretary–Mr. Rafael Perez



**TRUSTEES:**

Mayor – Honorable Ricardo Guerra  
Finance Director-  
Stephanie Sarrionandia, MBA  
Citizen–Ms. Ida Martinez, CPA  
Citizen–Ms. Christina Sanchez

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**SAN BENITO FIREMEN RELIEF & RETIREMENT FUND**

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**MEETING MINUTES  
A SPECIAL BOARD MEETING WAS HELD ON WEDNESDAY,  
AUGUST 6, 2025 @ 4:30 P.M. AT THE MUNICIPAL COURT AT  
THE SAN BENITO CITY HALL LOCATED  
AT 485 N. SAM HOUSTON, SAN BENITO, TEXAS 78586  
ZOOM MEETING ID: 585 531 3745  
PASSCODE: SBFRRF25  
DIAL IN PASSCODE: 967694858**

**MEMBERS PRESENT WERE:**

Mayor Honorable – Ricardo Guerra  
Chair – Mr. Boris Esparza  
Vice-Chairman – Mr. Adan Gonzalez  
Secretary – Mr. Rafael Perez  
Finance Director- Stephanie Sarrionandia, MBA  
Citizen – Ms. Christina Sanchez

1. Welcome Board Members. Chair Boris Esparza welcomes members at 4:43 P.M.
2. Discussion and Action on Minutes for June 18, 2025. Ricardo Guerra makes first motion to accept the Minutes for June 18, 2025. Adan Gonzalez second motion. Motion carried.
3. Discussion and Action to cancel paperwork to Frost as custodial account. No action needed, only informative. Schwab will continue to handle investments and trades with Cap Trust.
4. Discussion and Action to have an operations budget account set up. A) Next Step for transition, B) Affidavit letters to Liabilities of the Fund. No action needed, only informative.
5. Discussion and Action on Financials as of July 30, 2025. Ricardo Guerra makes first motion to table item #5. Stephanie Sarrionandia seconds the motion. Motion carried. Financials were not viewable on the screen that is used for zooming meetings.
6. Discussion on missing data to PRB (investments) per PRB. No action, just informative. Certain fees are not recorded as per PRB, but they do show up on the Audit report. The fund is compliant with any type of fees that are paid out.
7. Discussion on Funding Restoration Soundness Plan (FRSP) per PRB. No action, just informative. PRB is changing their provisions on how they handle the (FRSP) as of September 1, 2025. San Benito's valuation is due on September 25, 2025. Last valuation was in 2023, and the fund was at 62% funding, which is under 65% which PRB states the fund can't be under 65% funding. Also, the fund can't be between 30 & 40 years of Amortization.
8. TLFFRA conference October 4<sup>th</sup> through 7<sup>th</sup> in Abilene Texas. Adan Gonzalez makes first motion to proceed with the hotel and travel set up. Ricardo Guerra seconds the motion. Motion carried
9. Discussion and action for next board meeting. Meetings will continue to be held monthly; next meeting is September 24, 2025.
10. Chair's report. No report
11. Adjournment. Christina Sanchez makes first motion to adjourn the meeting at 5:30 P.M., Ricardo Guerra seconds the motion. Motion carried.

*Boris Esparza*

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Boris Esparza, Chairman

*Rafael Perez*

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Rafael Perez, Secretary

**NOTE: Persons who do not speak English or persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as language interpreters or interpreters for the deaf or hearing impaired, readers, large print, or Braille, are requested to contact the Fund at 956.361.3850 twenty-four hours prior to the meeting so that arrangements can be made. The Board may go into executive/closed session on any item on the agenda if allowed under the Open Meetings Act, Tex. Gov't Code Ann., Ch 551**

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